

Message Text

UNCLASSIFIED

PAGE 01 WARSAW 00157 100917Z

15

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 XMB-04 /024 W

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R 100906Z JAN 76

FM AMEMBASSY WARSAW

TO SECSTATE WASHDC 9247

INFO USDOC WASHDC

UNCLAS WARSAW 0157

E.O. 11652: N/A

TAGS: BEXP, EFIN, PL

SUBJECT: GM LIGHT-VAN PROJECT

REF WARSAW 0104

HENRY FRECHETTE, PRESIDENT OF THE NATIONAL MACHINE TOOL BUILDERS' ASSOCIATION (NMTBA), MET WITH VICE MINISTER SZOTEK ON JANUARY 9. SZOTEK SAID THAT HE IS CONCERNED ABOUT THE TERMS OF THE EXIMBANK FINANCING FOR THE GM LIGHT-VAN PROJECT. IN PARTICULAR, HE SAID, THE REPAYMENT PERIOD MUST BE EXTENDED AND THE INTEREST RATE MUST BE REDUCED. SZOTEK PROMISED TO SEND FRECHETTE A STATEMENT OF EXACTLY WHERE THE DEAL NOW STANDS, INCLUDING THE FINANCING TERMS OFFERED BY FM'S COMPETITORS. FRECHETTE TOLD SZOTEK THAT HIS TRADE ASSOCIATION WILL DO EVERYTHING IT CAN TO GET IMPROVED FINANCING FROM EXIMBANK FOR THIS PROJECT.
DAVIES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, MEETINGS, FINANCIAL PROGRAMS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976WARSAW00157
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760009-1014
From: WARSAW
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760168/aaaacifa.tel
Line Count: 43
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 WARSAW 104
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUL 2004 by barnescd>; APPROVED <12 AUG 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GM LIGHT-VAN PROJECT
TAGS: BEXP, EFIN, PL, GENERAL MOTORS, NATIONAL MACHINE TOOL BUILDERS ASSO, (FRECHETTE, HENRY), (SZOTEK)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006